



Dematerialisation of Equity Shares

Dear Shareholders,

This is to inform you that Resurgent India Food & Fuel Service Private Limited (“the Company”) has obtained International Security Identification Number (ISIN): INE17AV01019 for its Equity Shares from National Securities Depository Limited (“NSDL”).

Your attention is invited to the provisions of newly inserted Rule 9B of the Companies (Prospectus and Allotment of Securities) Rules, 2014 pursuant to which the Company will issue the securities only in dematerialised form, after September 30, 2024 or such extended date, if any, specified by the Ministry of Corporate Affairs (“MCA”) and facilitate dematerialisation of all its securities, in accordance with provisions of the Depositories Act, 1996 and Regulations made thereunder.

The Company, before making any offer for issue of any securities or buyback of securities or issue of bonus shares or rights offer, shall ensure that the entire holding of securities of its Promoters, Directors and Key Managerial Personnel, if any, has been dematerialised in accordance with the provisions of the Depositories Act, 1996. Any allotment/transfer/buyback of securities shall be made only through the Depository mechanism.

Further, all the Shareholders who intend to transfer the Shares of the Company on or after the aforesaid date shall get the equity shares of the Company dematerialised before the transfer or who subscribe to any securities of the Company whether by way of private placement or bonus shares or rights offer on or after the aforesaid date shall ensure that all his/her Shares are held in dematerialised form before such subscription.

The shareholders holding shares in physical form will have to get their shares dematerialized by following the procedure as mentioned in the attached Annexure A.

This will enable you to enjoy the benefits of dematerialization including ease of trading, reduced risk of loss of physical share certificate(s) and improved liquidity.

If you have any questions or concerns, please do not hesitate to contact us at riffspl@chandchacha.co.in.

We would appreciate your prompt attention to this matter.

Procedure to be followed for Dematerialisation

- a) The registered owner (shareholder) needs to submit a request to the concerned Depository Participant (DP) in the Dematerialisation Request Form (DRF) for dematerialisation, along with the certificates of shares to be dematerialised.
- b) The shareholder/DP will deface the certificates by writing "SURRENDERED FOR DEMATERIALISATION".
- c) The DP will verify the DRF and certificates and issue an acknowledgement slip, duly signed and stamped, to the shareholder.
- d) The DP will thereafter scrutinize DRF and certificates. In case the DRF/certificates are not in order, the same will be returned to the shareholder for removing deficiencies. In case DRF/certificates are in order, the details mentioned in the DRF and certificates will be entered in the software system/internet application provided by the Depository and a Dematerialisation Request Number (DRN) will be generated.
- e) The DRF, with the DRN mentioned on it, will then be released electronically to the Company/Registrars and Transfer Agents of the Company (RTA). The DP will also dispatch the certificates along with the DRF to the Company/RTA for verification and approval.
- f) The Company/RTA will, after due verification of DRF and certificates, confirm acceptance of the request for dematerialisation in the necessary software system/internet application.
- g) The Depository's software system will then electronically create and credit appropriate number of shares in the shareholder's demat account.
- h) The DP will inform the shareholder of the changes in the shareholder's demat account following the confirmation of the DRF.
- i) The Company/RTA may reject dematerialisation request in some cases and will send an objection memo to the DP, with or without DRF and certificates depending upon the reason for rejection. The DP/shareholder has to remove reasons for objection within 15 days of receiving the objection memo. If the DP/shareholder fails to remove the objections within 15 days, the Company/RTA may reject the request and return DRF and accompanying certificates to the DP. The DP, if the shareholder so requires, may generate a new dematerialisation request and send the certificates again to the Company/RTA for dematerialisation. No fresh request can be generated for the same securities until the Company/RTA has rejected the earlier request and informed the Depository and DP about it.

The process of dematerialisation gets completed within 21 days from the date of submission of a valid dematerialisation request.